

KNOX, GWYNNE & HARGRAVE.

NATHANIEL ALEXANDER KNOX.
EDWARD CASTRES GWYNNE.
CHARLES TOWNSEND HARGRAVE.

TELEPHONE No 95.

Ware Chambers,
112. King William Street.

Adelaide 9th April 1895

The Registrar
University of Adelaide

Dear Sir,

re Giles & Smith

We are in receipt of your letter of 29th March last and Mess^{rs} Moulden & Sons have produced the private Deed of Assignment made by the above which it is proposed should be assented to by your council. We have perused the Deed and cannot advise the council to assent to same at present.

If however the Council considers that the security is, in value, below the amount now due, perhaps an arrangement can be made with the Trustee Mr W. L. Ware to value the security & transfer the property to the University at the expense of the estate and to allow the University to prove on the estate for the difference in which case it ~~could~~ assent ^{to} the deed.

By following the above course the University would avoid the expense of foreclosing the mortgage which would be considerable and as some of the land is under the old system and

the security over same could only be —
foreclosed by a suit in the Supreme Court.

Yours truly

Wm. Guyman & H. H. H. H.